

N O R T H B R I D G E

Memorial Town Hall, Whitinsville, MA 01588

ph: (508) 234-2263 | **fax:** (508) 234-7640

ADMINISTRATION

Retirement Board Members: Paul Sohigian (*Chairperson*), D. Kenneth Anderson, Michael Daley, John Meagher, Jeanne Sohigian

Board Administrator: Alice Ferro

ACTUARIAL

Funded Ratio: 62.2% [1/98], 58.4% [1/96]

Date of Last Valuation: 1/98

Year Fully Funded: 2028

Actuary: Stone

Active Members: 137

Funding Schedule: Increasing 4.5%

Retired Members: 97

INVESTMENT

Return

1999: 23.24%

1995–1999: 20.24%

Average Investment Return Target: 8.44%

1985–1999: 13.09%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$12 million

1997 Market Value: \$8 million

1998 Market Value: \$10 million

1996 Market Value: \$7 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 1

RTS Reviews: 0

Disability Retirement Approvals: 0

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

Significant finding in the process of being resolved.